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Vodacom, Shoprite, Moafrika FM and Standard Bank ranked the most admired brands in Lesotho

Vodacom and Alliance Insurance top list of non-Lesotho and local brands recognized as most helpful during the Covid-19 Pandemic

Maseru, Lesotho – 25 May 2021: Today Brand Africa unveiled the 11th annual *Brand Africa 100: Africa's Best Brands* 2021 rankings of the Top 100 most admired brands in Africa and the inaugural listing of the best brands in Lesotho a virtual event hosted by Brand Africa and Lesotho's Tangerine Co.

During a year defined by the pandemic which brought the world to a halt, as markets having to adapt to a new reality, across the continent, African brands, retained their 13% share of the Top 100 most admired brands in Africa.

Lesotho's Best Brands

Vodacom (#1 Overall), Shoprite (#1 African Brand in Lesotho), Moafrika FM (#1 Media Local Brand), and Standard Bank Lesotho (#1 Financial Services Brand Overall) and Post Bank (#1 Local Financial Services Brand) in the inaugural listing of Lesotho's Best Brands. Given its impact on lives and livelihoods, this year Brand Africa survey explored the brands which were perceived to have been helpful during the pandemic. South Africa's Vodacom, Zimbabwe's Econet, and Lesotho's Alliance Insurance, South Africa's Shoprite and Lesotho's MGC are the Top 5 brands perceived to have been helpful in Lesotho during the pandemic.

Africa's Most Admired Brands

Despite an increase in sample size and countries, the Top 10 Most Admired Brands in Africa show little change from previous years. MTN, consistently the only African brand among the Top 10 brands overall, dropped to #11 for the first time in a decade. American sports and fitness giant, Nike retains the top spot for the fourth year in a row. MTN and Dangote retain their status as the most admired African brands recalled spontaneously and when prompted, respectively. Nigeria's GT Bank retains its position as the most admired financial services brand in Africa.

Top 100 brands in Africa continue to be dominated by European brands which have held their share at 41% (-1), North America (+1), Asia (-), and Africa retaining its 13% share of the most admired brands in the world. Similarly, the leading African countries that dominate the rankings largely retained their positions with Nigeria (-1) and South Africa (-) with 5 brands each, Ethiopia (+1) and Kenya (-) accounting for the13 brands among the Top 100 most admired brands in Africa.

The shifts in the rankings this year's rankings are bound by a common theme – the Covid-19 pandemic. Predictably, given its global omini-presence during the pandemic, the WHO emerged as the #1 most admired global brand perceived to have been most helpful during the pandemic. MTN, which donated over 7 million Covid-19 vaccine doses to 9 African countries, is the leading African and private sector brand at #2, in private sector list where all multinational mobile operators in Africa - Vodafone Group (#3), Orange (#4), Airtel (#6) – and media brands, Facebook (#10) and DSTV (#24) made the list of the Top 25. They were instrumental in communicating about the pandemic and in keeping people connected. Underlying the role the private sector is playing during pandemic, the list is 80% dominated by diverse private sector brands and 20% governmental and non-governmental agencies such as the Red Cross (#5), multi-lateral agencies such as WHO and Unicef (#7), government agencies such as the Center for Disease Control (#16) and USAID (#19). Unsurprisingly, the leading pharmaceutical groups, Johnson & Johnson (#12) and Astrazeneca (#25) rounded off the list. Nigeria's Dangote (#8) is only industrial brand in the list.

Ethiopian Airways, the only African airline to have seemingly thrived during the pandemic, the first of the continent's airlines to resume service and converting

passenger planes into cargo planes to transport critical PPE's around the world and the continent during the pandemic's depths, spectacularly broke into the Top 100 most admired brands in Africa, the only airline, at #51.

With loconomies a central pivot during the pandemic, upstart South African brand, Bathu, muscled its way into a Top 25 at #10 among the most admired African brands list dominated by the stalwart brands, Dangote (#1), MTN (#2) and DSTV (#3), which retained their top respective rankings.

Out of all the 28 countries surveyed, only 5 (18%) have an African as the #1 most admired brand in the country.

Now in its 11th year, every year on or around Africa Day, 25 May, Brand Africa releases the results of the survey on the most admired brands in Africa.

The announcement of the pan-African list, kicks of marathon series of announcements for the day, which started with morning with a virtual event at 05h45 GMT in Uganda with the most Africa-wide, East African and Uganda's most admired brands; followed by the announcement of the most admired brands in Southern Africa, featuring Lesotho, Botswana and Namibia, then West African and Nigeria; then North African Morocco, and will close with a live announcement of the Francophone Africa and Ivory Coast list hosted by Opinion & Public at 18h00 GMT at Royal Work Club, Le Plateau in Abjidjan, Ivory Coast.

The Brand Africa 100 results will be published in the June issue *African Business* magazine which on sale globally from 31 May 2020 and is available online to subscribers on <u>www.africanbusinessmagazine.com</u>.

The Brand Africa 100: Africa's Best Brands events are organised by IC Events, Brand Leadership and africapractice, and supported by Africa Media Agency and BCW in communication and the Africa Brand Leadership Academy as the academic partner.

Established in 2011, the **Brand Africa 100: Africa's Best Brands** rankings are the most authoritative survey and analysis on brands and underlying businesses in Africa, based on a study by Geopoll across 28 countries spanning all the five economic regions and analysis and ranking by Kantar and Brand Leadership. Collectively they account for over 80% of the population and over 80% of the GDP of Africa. An analysis of the data over the past 10 years, has established that on average, only 20% of the brands admired by Africans are made in Africa.

The 2021 survey was conducted between March and April 2021 and yielded over 80,000 brand mentions and over 3,500 unique brands.

Reflecting on the inaugural listing of the listing in Lesotho, Chairman of Tangerine, Adv. Phelane Phomane says, "We excited to finally get an informed perspective of Lesotho's brands. Always punching above its weight, we are proud to see a healthy mix of local, regional and non-African brands that Basotho admire. When we started Tangerine more than 10 years ago, it was our goal that we will lead the charge in inspiring world-class local brands. Today is a good start to get a baseline metric to measure how we are building Made in Lesotho brands."

"There is no doubt the pandemic, pandemic that continues to cost lives and livelihoods, and coincided with the launch of the implementation phase of the AfCFTA which aims to accelerate intra-Africa trade from 18% to 50% in 2030, is becoming a catalyst for loconomies with nations having to look internally for sustainability. The internal shifts in the rankings in particular the African brands, Africa can and will need to grow its own brands to meet the needs of its growing consumer market," says Thebe Ikalafeng, Founder and Chairman of Brand Africa and Brand Leadership. "African brands will continue to play a dual role of being globally competitive but most importantly of transforming the continent's promise into a real change."

"While mobile has always been an expedient and effective tool to provide us reach and accessibility across the continent, it became more important during the pandemic as virtually the only way to reach respondents across the continent, providing us vital and timeous results at a critical time," said Caitlin van Niekerk, Global Client Development Manager, GeoPoll.

Karin Du Chenne, Chief Growth Officer Africa Middle East for Kantar, which has been the insight lead for Brand Africa since inception in 2010 says, "Despite the increase in the sample size and countries surveyed – and more than 80,000 in brand mentions, the survey continues to yield very consistent picture of a steadily transforming continental brand landscape and the brands that will drive the African transformation."

For Information on Brand Africa or the Brand Africa 100: Africa's Best Brands Rankings visit www.brand.africa or contact Thebe Ikalafeng, <u>thebe@brand.africa</u> or whatsapp <u>+27 78 393 0248</u>

Follow the results on #BrandAfrica100. #AfricasBestBrands2021

Ends.

Most Admired Brands in Lesotho

Rank	Brand	Domicile
1	Vodacom	SA/UK
2	Nike	USA
3	Shoprite	South Africa
4	Samsung	South Korea
5	Econet	Zimbabwe
6	Adidas	Germany
7	Alliance Insurance	Lesotho
8	PEP	South Africa
9	KFC	USA
10	Toyota	Japan

Most Admired African Brands in Lesotho

Rank	Brand	Domicile
1	Shoprite	South Africa
2	MTN	South Africa
3	Aranda	South Africa
4	Bonono Merchants	Lesotho
5	First National Bank (FNB)	South Africa
6	Boxer	South Africa
7	Alliance Insurance	Lesotho
8	Maluti Premium Lager	Lesotho
9	Basutoland Ink	Lesotho
10	PicknPay	South Africa

Most Admired Lesotho Media Brands

Rank	Brand
1	MOAFRIKA FM
2	Public Eye
3	Lesotho Times
4	PCFM
5	LTV
6	Molisa ea Molemo FM
7	MAMELLO
8	MFT COMMUNITY
9	Radio Lesotho
10	ULTIMATE FM

Most Admired Financial Services Brands in Lesotho

Rank	Brand
1	Standard Bank/Stanbic
2	First National Bank (FNB)
3	Post bank
4	Nedbank
5	Metropolitan

Most Admired Lesotho Financial Services Brand

Rank	Brand
1	Post bank
2	Alliance Insurance
3	BOLIBA
4	Naledi Funeral Planners
5	JP Finance